

OPPORTUNITY KNOCKS

S P O N S O R S F O R E D U C A T I O N A L O P P O R T U N I T Y

Preparing young people of color to lead by example in their families, communities and careers.

THE RESULTS ARE IN!



SEO provides services through three major programs: the SEO Scholars Program, the Career Program and Alumni & Philanthropy Programs.

**CLASS OF 2006
SEO SCHOLARS ARE
ATTENDING COLLEGES
OR UNIVERSITIES
THIS FALL, INCLUDING:**

- Bard College
- Barnard College
- Brandeis University
- Brown University
- Carnegie Mellon University
- Cornell University
- The George Washington University
- Hamilton College
- Massachusetts Institute of Technology
- Rochester Institute of Technology
- Smith College
- Syracuse University
- Tufts University
- University of Pennsylvania
- University of Rochester



Photo / Michael Groen

Class of 2006 Scholars celebrate their achievements at the SEO Scholars Program Graduation.

The changes made to the SEO Scholars Program in 2002 are working to better prepare students to gain entry to and succeed at selective colleges and universities – and beyond!

The SEO Scholars Program curriculum was restructured in 2002 to emphasize two college success competencies: critical thinking skills and writing ability. From two hours of after-school programming twice a week, our Scholars now participate in two to three six-hour Saturday sessions a month, as well as after-school study sessions for any student whose grades fall below a B.

In addition, we have added compulsory summer academic enrichment activities for all of our students, which include a math and business academy for our ninth and 10th grade students and study abroad or academic programs for our 11th graders.

Our Scholars have responded to these programmatic changes with outstanding results:

- All of the Scholars in the Class of 2006 are attending a four-year college this year.
- Scholars students have earned more than \$1 million in scholarships in the past two years.
- Based on Barron's Profiles of American Colleges (2005, 6th edition), 72% of the Class of 2006 were admitted to a college

ranked Very Competitive, Highly Competitive or Most Competitive; 54% of these students were admitted to a college ranked in the top two categories of colleges; 23% were admitted to a college ranked Most Competitive. (See list on left for some of the colleges Scholars are attending.)

- For the third consecutive year, an SEO Scholar was one of only 20 students in New York City awarded the prestigious New York Times Scholarship.
- For the second year in a row, an SEO Scholar was awarded a Posse Foundation scholarship.
- Also for the second consecutive year, an SEO Scholar was accepted into the prestigious Goldman Sachs Scholars Program.

"The changes we made to the program were about focusing on developing the skills that colleges are looking for so that our students are really prepared to not only be accepted into great schools – but to excel while they are there," said Donald Ruff, director of the SEO Scholars Program.

2006 ANNUAL AWARDS DINNER HONORS OUTSTANDING INDIVIDUALS

"Doing well and doing good are never mutually exclusive."

These words from SEO Founders Award recipient Daniel D.Villanueva characterize the celebration of professional and philanthropic excellence at SEO's Annual Awards Dinner on April 19, 2006, at The Waldorf-Astoria. SEO's friends, alumni and corporate partners from around the country gathered to honor three people for whom professional achievements and philanthropic leadership are indivisible: Daniel D.Villanueva, chairman, Villanueva Companies, a holding company, and managing partner, RC Fontis Partners, a private equity firm; Jesse J. Greene Jr., vice president and treasurer, IBM and SEO alumnus Dinakar Singh, Founder and CEO, TPG-Axon Capital, a \$5.8 billion hedge fund.

CBS 2's Cindy Hsu was Mistress of Ceremonies for the third year. Chairing the event was Richard S. Fuld, chairman and CEO of Lehman Brothers. "The reason we go to SEO is because that's where the talent is," said Fuld as he addressed the crowd of more than 600 attendees. In introducing the dinner chairman, SEO president and CEO William Goodloe noted that Lehman Brothers had been transformed into a "full-service investment banking juggernaut over the past 10 years" under Mr. Fuld's leadership.

One particularly moving moment came when SEO Scholars Program senior Karen Morel spoke of her transformative first days in the Scholars Program. "I had been hiding from the bad influences in my neighborhood for so long that I didn't know how to be myself around the people that would actually be good influences." (continued on next page)



SEO board member Gilbert Garcia presents the SEO Founders Award to Daniel D. Villanueva.

PHOTO / JERRY SPERT

STAY CONNECTED WITH THE SEO FAMILY!

Inside you will find two pages of news about the exciting things happening among SEO alumni. This enclosed Alumni News Bulletin includes updates on social events and volunteer opportunities, profiles of alumni on the move and a wealth of other information to keep you connected and in the know.

Ours is a unique network of remarkable people of color, living across the country and around the world, making a difference in a vast range of fields. Please keep in touch with us and with each other. We are here to help you personally and professionally – and to help you give back to the next generation of deserving students of color.



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SECOND ANNUAL COLLEGE PREP COALITION ADMISSIONS SUMMIT



Richard Brown, corporate secretary of The Goldman Sachs Foundation, welcomes attendees.



Wesleyan University's associate dean of admission Clifford T. Thornton and Bola Bamiduro, senior assistant director of admissions at NYU take part in a panel discussion.

"Colleges look to community-based organizations to help us identify the best and brightest candidates," remarked Clifford Thornton, associate dean of admissions at Wesleyan University. "It is important for us to know who these groups are."

On Friday, July 21, 2006, SEO teamed up with the NYC College Prep Coalition and The Goldman Sachs Foundation to present the second annual College Prep Coalition Admissions Summit at NYU.

This day-long event created a forum for dialogue between college admissions and financial aid officers from New England Counselors of Color Bridging Access to College (NECBAC) and the Association of Black Admissions and Financial Aid Officers of the Ivy League and Sister Schools (ABAFIOILSS) and program staff from community-based organizations who work with students in the college admissions process. The goal of the event was to exchange knowledge that will enable participants and their organizations to better serve students of color in the admissions process.

Representatives from The Goldman Sachs Foundation, the College Board and ETS, and college admissions representatives from ABAFIOILSS member colleges, including Cornell, NYU, Bryn Mawr and MIT, spoke about their role in the admissions process and responded to questions from conference participants.

"All students should have an advantage," said keynote speaker Larry A. Griffith, assistant vice president for Higher Education Services at the College Board. "It is our job to lift opportunity for all students."

SEO initiated the College Prep Coalition Admissions Summit in 2005 in collaboration with The Goldman Sachs Foundation and the NYC College Prep Coalition, a partnership of 14 leading New York-based college-prep programs, including I-LEAD, Fordham STEP, Harlem Educational Activities Fund, Prep for Prep, A Better Chance, Albert G. Oliver and others, that shares best practices, resources and ideas to help urban students transition successfully to college.

2006 ANNUAL AWARDS DINNER (continued from cover)

Karen's speech was so moving that SEO founder and chairman emeritus Michael Osheowitz, who spoke right after Ms. Morel, joked that he will refuse to speak after an SEO student at next year's dinner. Mr. Osheowitz then presented the SIRV Alumni Leadership Award to Dinakar Singh, who noted, "It's not enough to identify a talented person – it's about developing them. If you do that over and over again you make a difference – the way that Michael and SEO have."

SEO alumna and board member Carla Harris presented the 2006 Corporate Leadership Award to Jesse J. Green, Jr., who is responsible for IBM's cash flow performance, balance sheet, tax position and currency risk management and hedging strategy and manages their retirement funds with total worldwide defined benefit assets of over \$80 billion. Mr. Green called on more seasoned professionals to lend a hand to their colleagues in the early part of their careers. "More involvement by those of us with long experiences with people entering the workforce and growing up in the corporate and business world will help develop the leaders of tomorrow."

A highlight of the evening was the announcement by SEO board chairman Walter K. Booker that the 2006 Awards Dinner raised more than \$1 million – the most ever raised for an SEO event.

The dinner concluded with a heartfelt speech by Mr. Villanueva, who accepted the Founders Award from alumnus and board member Gilbert Garcia. Mr. Villanueva described Mr. Garcia and other alumni of SEO that he has met "as people of character." "I am not an alumnus. I'm the ninth of 12 children of immigrants from Mexico. But I am now, I hope, an honorary alum of SEO, because I'm going to be an ambassador for SEO."



SIRV Alumni Leadership Award recipient Dinakar Singh with SEO founder and chairman emeritus Michael Osheowitz.



Corporate Leadership Award recipient Jesse J. Green, Jr. with board member Carla Harris.



2006 Annual Awards Dinner Chair Richard S. Fuld, chairman and CEO of Lehman Brothers.

SCHOLARS PROGRAM PROFILE:

Miquelia Martinez

Miquelia Martinez was only a little dismayed when she had to choose a public high school after attending parochial elementary schools. "I was really confused on what to do. I didn't want to go into a place where I wasn't going to get good opportunities. But I found that there are even more opportunities at public high school."

Miquelia, or Mickey as her friends and family call her, remembered when she first was introduced to SEO at her school "I knew it was going to take a lot of my time—but the resources it gives you make it worth it." Once in the program, Mickey dove right in – she spearheaded the SEO Scholars Student Activities Committee that organized a fundraising event to help children in Darfur, Sudan. She spent extra sessions preparing for the Experiment in International Living application and went to Thailand for a summer. "I broke my leg the day I arrived in Thailand, but I didn't want to come home – I just figured out how to get around for the entire trip."

At her high school there are only two college advisors and more than 300 students in each grade. Mickey noted that, "A lot of kids were really lost when it came to applying for college. SEO kids ended up helping the other kids with their college applications!"

Mickey applied to a broad range of colleges, from SUNY colleges to Tufts and Pomona College. But Brown was always her first choice – and she was accepted. "I specifically liked Brown for the freedom – I can decide where my education's going to go – I can choose whatever classes I want."

Mickey, who has volunteered to teach catechism classes at her church and worked with the Read Foundation, is considering a career as a teacher. "I will explore this possibility in college, but really I will go in with a clear head and discover what happens."



Miquelia Martinez with Dr. Enid Gort at the 2006 Franklin H. Williams award ceremony.

Photo / Michael Green



Photo / Michael Green

SEO SCHOLAR NAMED NEW YORK TIMES SCHOLAR

SEO congratulates SEO Scholar Irma Encarnacion on winning a prestigious New York Times Scholarship. Irma was chosen from among nearly 1,400 students from New York City public, private and parochial high schools to win the scholarship award of \$30,000 over four years. She is the third SEO Scholar to be chosen for this award in as many years.

The New York Times Scholarship program not only honors talented students, but also recognizes some of the teachers who make a difference to students. Scholarship recipients have the opportunity to suggest teachers they think should receive a \$3,000 award. Irma nominated her SEO Scholars Program instructors Tim Eash and Beth Novick, who were selected to share the award. Most notably, Tim and Beth are the only teachers from a supplementary education program to be honored, which speaks to the impact that SEO has on the Scholars.

SEO Scholars Program coordinator Mark Pongnon and Irma Encarnacion at the 2006 Scholars Program graduation.

NEW SIRV INITIATIVE: LEGENDS IN BUSINESS, LEADERS IN PHILANTHROPY

Beginning this fall, the Alumni and Philanthropy Programs department will present a series of small gatherings for emerging and established professionals of color interested in developing professionally and exploring their own philanthropy. Entitled "Legends in Business, Leaders in Philanthropy," each event will feature individuals who have had remarkable success in their profession and their philanthropy. This series will provide a forum for an intimate discussion of the host's business career and philanthropic interests.

The objective of this series is to prepare the next generation of business and philanthropic leaders who are truly committed to increasing their philanthropic activity. As part of that commitment, participants in the series will be asked to create a donor advised fund to be administered by the Tides Foundation. The W.K. Kellogg Foundation has awarded SEO a \$50,000 challenge grant to match their donations.

The series was launched on the evening of September 25, 2006, and featured Dr. Henry G. Jarecki, a legendary figure in the world of metals trading and a committed philanthropist and conservationist.

For more information on how you can become involved in this SIRV initiative, please contact Daree Lewis at (646) 435-9567 or via email at dlewis@seo-usa.org.

BUSINESS AND PHILANTHROPY PROJECT



Nikolas Nonis, president of the National Society of Hispanic MBAs, at the kickoff event in New York City.

Under the leadership of the Diversity Pipeline Alliance, a group of professional and educational organizations who work to increase the number of talented people of color in graduate management programs and business careers, an exciting collaboration has been forged between SEO, the National Society of Hispanic MBAs, the National Black MBA Association, Leadership Education for Asian Pacifics, National Black United Fund and boardnetUSA. Through a grant from the W.K. Kellogg Foundation, these groups are working together to educate and engage professionals of color through a

"Business & Philanthropy" project that will involve the partner organizations' members and SEO alumni in San Francisco, Chicago and New York. The project aims to create a network of young philanthropists of color who will learn about ways to give effectively through a series of symposia, online education tools and challenge grants.

In June, kickoff receptions in the three cities gave participants the opportunity to learn more about the project's goals and plans for the coming year. Attendees were welcomed by SEO alumni chapter heads Gerald Beechum (Career Program '94) in Chicago and Kirk Williams (Career Program '90) in San Francisco, and Daree Lewis, SEO's director of Alumni & Philanthropy Programs in New York.

The Center on Philanthropy and Civil Society at the City University of New York Graduate Center is conducting the evaluation portion of the project. Initial surveys of the participating organizations' members have yielded important data on their giving and volunteer practices and helped project managers define where programming can most effectively tie in with their needs and interests.

Photo / Jon Feldman

SPOTLIGHT ON

Alina Ball

Alina Ball is out to make a difference in the world. She dreams of one day being the president and CEO of a foundation and, until that time, she wants to gain all of the experience she needs to be able to make a difference.

"SEO opened my eyes to philanthropy," said Alina, who initially believed she wanted to pursue a career in business. Her SEO internship in 2002 at the Credit Suisse Foundation was the perfect match of community investment and corporate environment. "I was even offered a finance job at Credit Suisse after college. I knew right then I could either go after the money or follow my heart." She turned down the job and, instead, spent two years at Hispanics in Philanthropy (HIP) in San Francisco.

In order to be primed for a future as a philanthropist, Alina chose to go to law school and pursue corporate law. She turned to SEO to help her gain experience through a Corporate Law internship in 2005. "Communities of color don't always have the cultural capital to make this happen. No one I knew had a law background. Now I know people on a first name basis at the top 10 law firms in the world." And SEO was the only place she turned to look for a judicial clerkship after her first year of law school. "I wanted to be an SEO intern working for a judge that SEO selected for me."

Although she is certain she is many years from leading a foundation, she is recognizing and responding to needs along the way. She is the only woman of color in her UCLA law school class, and this has led her to create a program to institutionalize mentoring for people of color at her law school. "The numbers of minorities are so low that we can't depend on informal mentoring. You don't get through law school on your own – students look out for one another – and we have to give students of color the same benefit."

And, of course, she is giving back to SEO. Alina interviews Career Program applicants, participates in alumni panel discussions and acts as a mentor for Philanthropy interns. "I have felt fulfilled by my active involvement as an alumna, and I encourage other alumni to stay involved."



EDUCATING THE PRE-MBAs

SEO presented a series of pre-MBA educational opportunities to alumni in New York this year.

Lehman Brothers hosted "Life After the Analyst Program: The MBA Decision" on June 8, 2006. Alumni learned about successfully navigating a Wall Street career with or without an MBA, and how to assess whether obtaining an MBA is the appropriate step for their own careers. Michael Carter and Nadja Fidelia, both managing directors at Lehman Brothers, shared their professional backgrounds and paths, and Chioma Isiadinso, CEO of EXPARTUS, an admissions consulting firm provided insights on how to prepare yourself to be an effective MBA applicant.

Goldman Sachs generously hosted a Pre-MBA Forum on July 10, 2006, introduced alumni to members of the Ten School Diversity Alliance, a group representing the nation's top business schools who are dedicated to developing the diversity of MBA campuses and organizations.

August 1, 2006, saw the return of the popular EXPARTUS roundtable, "Brand Your Way to Business School." Ms. Isiadinso shared insights into what admissions boards look for, and how to undertake the application process as an exercise in marketing.

ALUMNI CHAPTER NEWS

SEO Cares Day Atlanta/Washington, D.C. and Intern Sendoffs



The SEO Atlanta Alumni Chapter continued its active involvement with another successful local volunteer event. The chapter worked with Hands-On Atlanta – a nonprofit organization that links volunteers to worthy projects – to coordinate a day of service at Imagine It! The Children's Museum of Atlanta. A dozen alumni came out on Saturday, July 8, 2006, to help serve the young visitors of the museum.

In Washington, D.C., SEO alumni spent the morning of July 22, 2006, sorting produce at the Capital Area Food Bank, a nonprofit organization dedicated to feeding the hungry in the Washington, D.C. metropolitan area.

Alumni Chapters in Los Angeles, the San Francisco Bay Area, Chicago, South Florida, Atlanta, Washington, D.C., Boston and Texas held their annual Career Program Intern Sendoff events in April. SEO thanks its regional chapters who embrace SEO values and give back to their communities.

SIRV SPEAKERS SERIES

On March 28, 2006, alumni and other professionals of color packed the room for "Before You Fire Your Boss...Is Entrepreneurship Really for You?" The panel was comprised of Diego Recalde (Career Program '84), CFO & president of Concrete Stories, Shobha Tummala, founder & creative director of Shobha, salons that offer traditional Indian beauty services, and LaMarr Jones (Career Program '97), co-founder & CEO of GFC Entertainment and founder & chairman of the Urban Film Alliance. Bill Shelton, vice president in Equity Derivatives at JPMorgan, and an experienced entrepreneur himself, moderated the panel. The panel discussed such topics as the nature of starting a business, strategies for success and how to evaluate whether it is the right step for you.

"Your Time...Your Talent...Your IMPACT", on May 23, 2006, brought many new Saving, Investing & Returning Value (SIRV) Speakers Series participants together to learn about the benefits of nonprofit board service, how to find opportunities within the business sector to make an impact on your community and even how to consider a career transition into the nonprofit sector. The panel included Michael Feller, adjunct professor at Baruch College's School of Public Affairs and a former president of the JPMorgan Chase Foundation, Pradeep Kashyap executive director of the American India Foundation and Tanya Lewis-Kelly, regional director of the Volunteer Consulting Group and boardnetUSA. The networking reception featured representatives from Hispanics in Philanthropy and ABFE (formerly the Association of Black Foundation Executives).

The SIRV Speakers Series is sponsored by JPMorgan Investment Bank. A portion of SEO's SIRV programming is made possible by funding from the W.K. Kellogg Foundation.



SEO Career Program alumna Danielle Gray clerked for U.S. Supreme Court Justice Stephen Breyer in 2005-2006. "Everyone knows he's a brilliant legal mind, but he's also a very warm, witty man, who's completely open to hearing new ideas and challenges to his thinking," Danielle noted. "It truly was an honor and inspiration to watch him in action for a year."



SPOTLIGHT ON

Richard Taveras [Career Program Intern]

Richard Taveras grew up in Paterson, NJ attending public schools in his inner-city community. He is the youngest of seven children, and his parents speak very little English. After high school his older brothers entered the military and only two of his siblings attended college. When he was about to enter an underperforming local high school, Richard searched for another option that would help him have more choices in his life. A teacher encouraged him to apply to A Better Chance, and he received a scholarship to attend a prestigious private high school – the first in a series of life-changing experiences.

After high school, Richard began a dual major in mechanical engineering and technology at Rensselaer Polytechnic Institute (RPI) – following in the footsteps of his brother, an industrial engineer. At RPI, students are given the option to work for one semester in order to gain hands-on experience. Richard worked in engineering for eight months and realized that the career of an engineer didn't suit his personality and was not the right track for him – life-changing experience number two.

"A friend of mine gave me a book about finance, and I knew that was it. I happened to see a sign up on campus about SEO, so I looked up the website and sent in my application right away."

Richard was accepted into SEO as an asset management intern. "I had no idea going in what anything meant – I thought I wanted to do investment banking, but I'm glad SEO put me where they did – asset management is the right balance of being very technical and quantitative, as well as placing an importance on interpersonal relationships – all things that I like."

Richard has accepted a job at Barclays for after graduation, and he plans to stay involved with SEO as an alumnus. "SEO alumni are everywhere. For instance, the elementary school teacher who helped me with the A Better Chance application, her daughter is an SEO alumna. The company she works for is a client of the company where I interned, and their account manager is an SEO alumnus! Of course I'll be involved – it will be a great way for me to give back – SEO has been a life-changing experience."

FINANCIAL MODELING / CAPITAL MARKETS TRAINING



Photo / Jon Feldman



SEO alumni lead a financial modeling workshop on July 8th.

So that SEO alumni are ready to hit the ground running in their first full-time analyst positions, SEO teamed up with its own alumni from 360 Development to coordinate an important training opportunity. The group was formed to offer financial modeling training to young analysts and MBA students.

On Saturday, July 8, 2006, SEO alumni from 360 Development led an intensive financial modeling workshop for alumni entering corporate finance analyst roles, while a capital markets session took place for alumni entering sales and trading.

The workshops provided valuable skills and knowledge to help young SEO alumni perform ahead of their peers during their firms' training and throughout their first year of work.

SEO is grateful to Goldman Sachs for providing the facilities to offer this training.

SEO IS PROUD TO WELCOME SEO CHINA!



SEO China's inaugural class with SEO alumnus Tom Tsao (far right).

"There are many promising young people from poor, rural areas here that need help gaining access to the multi-national business world. Students who are the first in their families to attend a prestigious school aren't able to count on their parents to get a foot in the door," remarked Tom Tsao, SEO alumnus and founder of SEO China.

Summer 2006 marked the first year of SEO on mainland China. The college internship program took place in both Shanghai and Beijing. Tom is a founding partner of Gobi Partners, a Shanghai-based venture capital firm that focuses on China's digital media sector. Tom and his co-workers approached 14 universities throughout China to recruit candidates for the internships. More than 1,000 applications were received, and 200 interviews were conducted, resulting in 14 summer interns.

The interns were placed at companies in the Gobi Partners portfolio, including Lingtu, China's biggest mapping company, and DMG, a digital media network operated in China's subways. Interns also took part in projects at Gobi Partners, including researching potential startup companies in various sectors and making recommendations about companies in which to invest. All SEO China interns took part in volunteer projects and were each assigned a mentor. And, of course, this year's interns will be expected to be involved with next year's class.

ABOUT TOM TSAO:

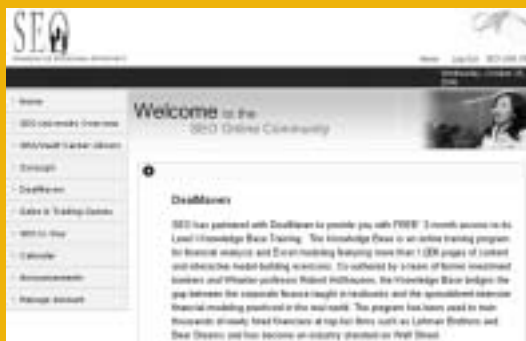


"I was a big beneficiary of the SEO program in 1991, and I thought it would be great to create a program in China." Tom founded SEO China to offer the same opportunities that he experienced to young people in his adopted home who do not have access to careers in major corporations. "What SEO taught me is the value of hard work, and that with a level playing field everyone can succeed."

Following three years on Wall Street, Tom moved to China where he has lived and worked for 12 years. In true SEO spirit, he has always thought about ways to give back to his community. "When I started Gobi Partners we were too small – now we have about 10 companies in our portfolio. We are now in the position to help people."

Of course, the first year of setting up the program was a learning experience for Tom and his partners. "I now appreciate even more all the hard work that Michael Osheowitz and that original team did to set up SEO!" noted Tom.

GET A FOOT IN THE DOOR WITH SEO-U



"The Career Program applicant pool is getting larger each year, and while the number of interns is also expanding, it's not growing proportionally to the number of applications, so the program is becoming more competitive," remarked director of the SEO Career Program Tonya Gayle, "SEO-U is a way to give every applicant the best chance to make the most successful application possible."

SEO has developed an online learning initiative to help equip highly qualified college underclassmen with the knowledge and skills they need to gain admission to the SEO Career Program as sophomores and juniors.

SEO-U offers online access to an array of industry training developed by Zoologic, DealMaven, Stock Trak, the Vault career library and webinars on the SEO Career Program including subjects such as interview preparation and how to create a resume. SEO-U participants are also invited to SEO alumni receptions, where they can meet alumni who can give them advice and guidance throughout the application process.

Freshmen, who are ineligible to apply to SEO, may enroll in SEO-U to prepare for the application process in their sophomore or junior year. Since there are limited internships for sophomores in the Career Program, those not admitted may take part in SEO-U in order to increase their chances of acceptance in their junior year.

SEO SCHOLARS SPEND SUMMER AT BIZ-CAMP

For three weeks this summer, ninth and 10th graders in the SEO Scholars Program beat the heat by hitting the books in the SEO Summer Math and Business Camp, or Biz-Camp.

Both ninth and 10th graders attended entrepreneurship classes, where they earned the basics of starting a business through innovative teaching techniques developed by the National Foundation for Teaching Entrepreneurship (NFTE) and Scholars Program teachers. Ninth graders spent their afternoons getting

Biz-Camp is funded in part by The Goldman Sachs Foundation.

ready for the math portion of the New York State Regents exam, while 10th graders focused on preparing for the PSAT.

All students shared their newly acquired business acumen in Demonstrations of Learning at the culmination of the program and were judged by volunteers from the NFTE program. The best groups were presented with prizes, and the first place winners will go on to compete in the Goldman Sachs Youth Entrepreneurship Expo.

SEO SCHOLARS TRY OUT COLLEGE AT VASSAR



Photos / Serge J-F Levy

On August, 15, 2006, Scholars Program participants traveled to Poughkeepsie, NY to attend a week-long residential program at Vassar College. Funded by a grant from The Teagle Foundation, the experience at Vassar was designed to introduce Scholars to the resources and opportunities of a liberal arts college, and to provide intensive training in critical thinking and writing.

"We wanted to give the students a sense of what it's like to be a student at a liberal arts college, so that it's not just an abstraction," said Leslie Dunn, Vassar English professor and the person who spearheaded the SEO at Vassar project. "We wanted them to stay here and be immersed in college life and college level academics so they will know what's expected of them – and what resources are available to them."

The students spent five hours each day in a team-taught, interdisciplinary course on the American Civil Rights Movement. The college-level classes employed film and primary documents, including the Brown vs. Board of Education decision, and were taught by faculty from the English, art and Africana departments.

During lunch periods, Scholars met representatives from a number of academic areas, as well as the dean of admissions, the dean of students and current students doing advanced research. They gave presentations on the array of resources students can reach out to when they enter college.

Students who participated in the experience at Vassar College will have an opportunity to continue their studies in the spring when Vassar faculty members come to New York for a six-week residency.

CAREER PROGRAM NEWS:

100% PARTICIPATION IN CAREER PROGRAM 2006 CLASS GIFT

For the first time in SEO history there was 100% participation in the Career Program Class Gift! The Class of 2006 raised nearly \$53,000 which was split between the SEO Scholars Program and four other youth-oriented community based organizations, including: Albert G. Oliver Program, Groove With Me, Friends of Island Academy and Global Kids. These grant recipients were identified by Philanthropy Program interns, who conducted extensive research on and made site visits to New York City youth-serving organizations. A slate of recommended grantees was voted on by the entire Career Program Class.

LARGEST CAREER PROGRAM CLASS TO DATE

The Class of 2006 was the largest class ever with programs in the US, Hong Kong, China and the UK. The following is a breakdown of the intern class by geographic area: US: 390 interns / Hong Kong: 10 interns
London: 126 interns / China: 14 interns

SECOND YEAR OF GLOBAL CORPORATE FINANCIAL LEADERSHIP PROGRAM

2006 marked the second year of the Global Corporate Financial Leadership Program (GCFLP). New partner company Xerox joined IBM this year, and the 17 interns selected for the program developed their knowledge of the global marketplace and leadership skills. Interns gained work experience in the finance areas of these international companies and participated in interactive seminars with many top international business executives and professors from leading universities. These seminars focused on what it takes to lead a worldwide corporation and effectively compete in the global marketplace. GCFLP interns achieved a 100% job offer rate.

CORPORATE LAW INSTITUTE EXPANDED

Corporate Law interns took part in the second year of the SEO Corporate Law Institute – expanded in 2006 from six days to two weeks. The Corporate Law Institute prepares interns to excel at law school, offering them intensive introductions to the six first-year law school courses. This summer's Corporate Law Institute featured New York Columbia Law School professor and Southern District judge Gerard Lynch, Yale Law School professor Henry Smith, NYU Law School professor Peggy Cooper Davis, executive director of LeBoeuf, Lamb, Greene & MacRae Steve DiCarmine and Harvard Law School professor Arthur Miller.

The Class of 2006 Career Program interns had the exceptional opportunity to attend seminars conducted by the following:

DR. JOSEF ACKERMANN Chairman of the Management Board and the Group Executive Committee, Deutsche Bank
LLOYD C. BLANKFEIN Chairman and CEO, Goldman Sachs
JAMES DIMON CEO, JPMorgan Chase
JOSEPH M. GREGOR President and COO, Lehman Brothers
GRANT KVALHEIM Co-President, Barclays Capital
KEN MOELIS President of Investment Bank, UBS
ANNE M. MULCAHY Chairman and CEO, Xerox
ADEBAYO O. OGUNLESII Executive Vice Chairman and Chief Client Officer, Credit Suisse
E. STANLEY O'NEAL Chairman, CEO and President, Merrill Lynch
SAMUEL PALMISANO Chairman, President and CEO, IBM
CHARLES PRINCE Chairman and CEO, Citigroup
ROBERT W. SCULLY Co-President, Morgan Stanley
GENE TAYLOR Vice Chairman and President of Global Corporate and Investment Banking, Bank of America



Photos / David Kupferstein

More than 250 New York City public high school students and their families attended this year's College Knowledge Day at Columbia University on July 22, 2006. SEO teamed up with the NYC College Prep Coalition and The Goldman Sachs Foundation to offer this free, day-long crash course on how to get into and succeed at a top university open to all motivated New York City public high school students.

SEO SCHOLAR BRIAN CLARKE: SUMMER EXPERIENCE IN SOUTH AFRICA



(top) Brian and fellow travelers at the Robben's Island prison. (bottom left) Brian visits Cape town's Table Mountain. (bottom right) Homes in Soweto.

SEO Scholar Brian Clarke did all the research he could before his trip to South Africa – about the history of the country, apartheid and the current government. “When you get there you don’t know half as much as you thought you did!” he laughed.

Brian went to South Africa for five weeks through SEO’s partnership with the Experiment in International Living. The trip was coordinated by South African Students’ Travel Services Working



Experiences, a group that organizes volunteering experiences in South Africa.

During his 10-day home stay, Brian volunteered at an orphanage and an epilepsy center and taught English and writing at a local high school. Brian and his group traveled to Johannesburg, Soweto and Ikamanga, a rural village. “The town where I had my home stay everyone was colored [an apartheid-era term for South Africans who are of mixed heritage and who primarily speak Afrikaans]. In Ikamanga it was only black, and almost everyone was illiterate. We had to work in the garden – I’d never lifted a plough or a shovel in my life! It was especially funny watching the girls from my group plaster the walls of the houses with fresh cow manure. It was a great bonding experience.”

The group visited museums and sites dedicated to remembering South Africa’s struggle against apartheid, including Nelson Mandela’s home in Soweto and the prison at Robben’s Island. Brian was especially moved to learn about Robert Sobukwe, an anti-apartheid activist who was silenced during his seven-year imprisonment.

Brian’s experiences in South Africa have led him to reconsider his future career. An avid football player, Brian dreamed of being a sports journalist. “I now feel I should think more of using journalism as a way to help people – I want to find stories of people you wouldn’t learn of on a regular basis. The common citizens trying to make a difference in their community are most interesting to me because they are living through the struggle, working toward a better future.”



<p>SAVE THE DATE! SEO 2007 ANNUAL AWARDS DINNER</p>	<p><i>Wednesday, April 18, 2007</i> <i>The Waldorf-Astoria</i> <i>New York</i></p>	<p>HONORING: <i>Theodore V. Wells Jr., Esq. / Partner</i> <i>Paul, Weiss, Rifkind, Wharton & Garrison LLP</i> <i>Diego P. Recalde, SEO '84 / President</i> <i>Concrete Stories</i></p>	<p>DINNER CHAIR: <i>James Dimon</i> <i>President and Chief Executive</i> <i>JPMorgan Chase & Co.</i></p>
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